



FUNDS AVAILABILITY POLICY DISCLOSURE

This Disclosure describes your ability to withdraw funds in transaction accounts at MyUSA Credit Union, Inc. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask the Credit Union if you have a question about which accounts are affected by this policy.

Policy – MyUSA's policy is to make funds from your cash and check deposits available to you on the next business day after your deposit is received. Electronic direct deposits will be available on the day your deposit is received. Once they are available, you can withdraw the funds in cash and the Credit Union will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and posted holidays. If you make a deposit before close of business on a business day that the Credit Union is open, MyUSA will consider that day to be the day of your deposit. However, if you make a deposit after the close of business or on a business day the Credit Union is not open, MyUSA will consider that the deposit was made on the next business day we are open.

Reservation of Right to Hold – In some cases, The Credit Union will not make all of the funds that you deposit by check available to you on the next business day that your deposit is received. Funds may not be available until the second business day after the day of your deposit. However, the first \$275.00 of your deposit will be available on the first business day after the day of your deposit. If the Credit Union is not going to make all of the funds from your deposit available on the next business day, MyUSA will notify you at the time you make your deposit. The Credit Union will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if the Credit Union decides to take this action after you have left the premises, the notice will be mailed by the next business day after your deposit is received. If you will need the funds from a deposit right away, you should ask the Credit Union when the funds will be available.

Holds on Other Funds – If MyUSA cashes a check for you that is drawn on another financial institution, the Credit Union may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check the Credit Union cashed would have been available if you had deposited it. If the Credit Union accepts for deposit a check that is drawn on another financial institution, funds from the deposit may be made available for withdrawal immediately but availability to withdraw a corresponding amount of funds that you have on deposit in another account with the Credit Union may be delayed. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check that you deposited.

Longer Delays May Apply – The Credit Union may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- The Credit Union believes a check you deposit will not be paid.
- You deposit checks totaling more than \$6,725.00 on any one (1) day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.
- Non-cash deposits made at ATMs that MyUSA does not own or operate may not be available until the fifth business day of your deposit.

MyUSA will notify you if we delay your ability to withdraw funds for any of these reasons and MyUSA will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts – If you are a new member, the following special rules will apply during the first 30 days your account is open:

Funds from electronic direct deposits to your account will be available on the day the deposit is received. Funds from deposits of cash, wire transfers, and the first \$6,725.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725.00 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

Foreign Checks – Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this Disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes the Credit Union time to collect the funds from the financial institution upon which it is drawn.